

ConVal School District

Budget & Property

Minutes of May 17, 2005-7:00PM

Present: Gail Cromwell, Tom Welden, Nan Fornal, Hope (Faith-sorry!) Hunt, Dick Dunning, Sue Dell, Craig Hicks, Butch Estey, Bill Mckinnon, Joe MacGregor, Linda Potter, Keith Burke, & Marian Alese.

Agenda:

1. 2003-2004 Audit Review
 - a. Extensive power point presentation of all aspects of the “ConVal Audit Review”.
 - b. There are too many items to report on (Please see the agenda and associated paperwork on our website for more detail). It is clear that complying with, and keeping track of GASB 34 will encompass many hours of paperwork. However, we hope to utilize this data for future improvements to our facilities.
2. April 30, 2005 Expenditure Report
 - a. Everything within budget with the exception of “Line 561-Special Needs Tuition”. To date this line is 321,901.33 over budget. We are setting up the procedure for a special meeting to address a shortfall if needed by June.
3. Outsource minutes
 - a. We had a long discussion regarding the variations, cost, and when to have more narrative minutes.
 - b. This is not a discussion about the legality of our current minutes.
4. Future agenda topics:

Current (Annual):

1. Secretarial Services-Hope
 - a. Look into what other Districts are doing
 - b. Are there CV employees that may have an interest
 - c.
2. SPED as it relates to Budget-on going
 - a.
3. Bus Contract-Craig
 - a.
4. Oil Contract-Tom
 - a. Selectmen’s Advisory Group interested as well
 - b.

5. Maintenance Contract-Gail
 - a. Total Cost
 - b.
6. District Organization
 - a.
7. Credits for graduation-Questions for Education
 - a.
8. ATC offerings
 - a.
9. Policies that reflect the budget
 - a.
10. Bid Policy
 - a. When should we negotiate rather than bid
 - b.
11. Co-Curricular Facilities-Butch, Hope, & Craig (also Sue Dell & Dick Dunning)
 - a. Usage
 - b. Future Growth of Facilities-Butch, Hope & Craig
 - c. Should we still charge a fee
 - d.
12. Food Service
13. Grant Writing-Gail
 - a. Cost benefit analysis form

Future (Long Term):

1. Five Year Plan
2. Next Salary Schedule
3. Next Benefit Schedule
4. Capital Reserve Fund
5. Virtual Classrooms

Questions:

- Cash Flow Projection
- Earned Interest

5. Other
 - a. Tom to look at Towns helping with snow removal